Bill History Session Year 2011 Substitute for Raised S.B. No. 1109

Public Act No. 11-50 [pdf]Bill Analysis for File Copy 211File No. 211 [pdf]Fiscal Note for File Copy 211

BA Joint Fav. Rpt Raised Bill [pdf]

BA Joint Favorable Substitute [pdf] BA Vote Tally Sheet [pdf]
House Roll Call Vote 264 Senate Roll Call Vote 102

Introducer(s):

Banks Committee

Title: AN ACT CONCERNING BANKS.

Statement of Purpose: To (1) clarify the authority of the Banking Commissioner to take certain actions jointly with federal regulators, (2) permit persons who obtain conditional preliminary approval to organize an expedited Connecticut bank to organize more than one such bank, (3) ensure that Connecticut banks obtain the approval of the Commissioner before acquiring a controlling interest in certain entities, (4) enhance the protections for public deposits, (5) clarify the lending authority of Connecticut credit unions, and (6) authorize Connecticut banks to merge with their nonbank affiliates.

Bill History:

03/02/11 REFERRED TO JOINT COMMITTEE ON Banks Committee

03/03/11 PUBLIC HEARING 03/08

03/15/11 JOINT FAVORABLE SUBSTITUTE

03/15/11 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE

03/21/11 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL

ANALYSIS 03/28/11-10:00 AM

03/28/11 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE

03/28/11 FAVORABLE REPORT, TABLED FOR THE CALENDAR, SENATE

03/28/11 SENATE CALENDAR NUMBER 160

03/28/11 FILE NUMBER 211

04/27/11 SENATE PASSED

04/27/11 ON CONSENT CALENDAR

04/28/11 FAVORABLE REPORT, TABLED FOR THE CALENDAR, HOUSE

04/28/11 HOUSE CALENDAR NUMBER 406

06/02/11 HOUSE PASSED

06/02/11 IN CONCURRENCE

06/07/11 PUBLIC ACT 11-50

06/07/11 TRANSMITTED TO THE SECRETARY OF STATE

06/13/11 SIGNED BY THE GOVERNOR

Co-sponsor(s):

Rep. Marie Lopez Kirkley-Bey, 5th Dist. Rep. David A. Baram, 15th Dist. Rep. Joseph C. Serra, 33rd Dist. Sen. Anthony J. Musto, 22nd Dist.

Sen. Edwin A. Gomes, 23rd Dist. Rep. William Tong, 147th Dist. Sen. Carlo Leone, 27th Dist. Sen. Gary D. LeBeau, 3rd Dist.